

Economic Well-Being and Inequality

Papers from the Fifth ECINEQ Meeting

Research on Economic Inequality

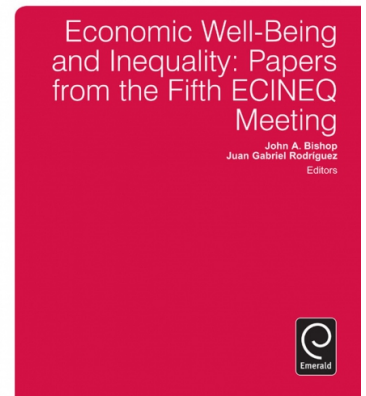
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About the Book

Research on Economic Inequality, Volume 22 begins with papers of widespread interest on the impact of the Great Recession. The first paper addresses the impact of "asset meltdown" on the wealth of the US middle class, with disparate racial and ethnic impacts. The second studies poverty and inequality in the US in the aftermath of the Great Recession. The next topic is on the evolution of poverty and inequality in the world. One paper proposes a new methodology to measure global poverty and inequality, while the second analyzes the importance of considering not only the desperately poor but also those just above the subsistence level. Great interest for inequality researchers lies on the use of wealth data. Two approaches to this issue are presented. Firstly, several papers study wealth inequality directly. Secondly, a paper uses annuitized wealth data to augment the income measure of economic well-being. An emerging field in the study of economic well-being is the use of self-reported status and perceptions data. Three papers employ this type of data, investigating happiness inequality, perception of income inequality, and the existence of a "Great Gatsby Curve" for job mobility.

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