

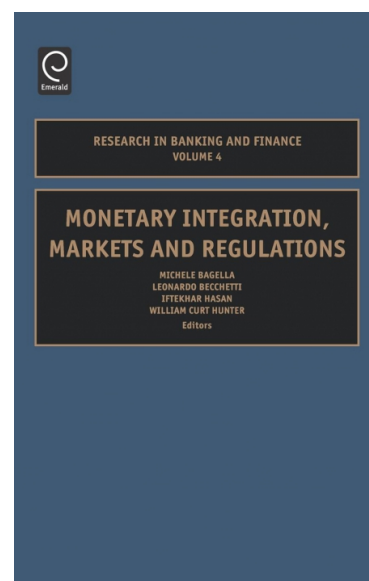
Monetary Integration, Markets and Regulations

Research in Banking and Finance

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About the Book

This volume contains contemporary analysis of three key developments in financial economics: financial integration; the dynamics of financial markets; and the information, computer, and technology revolution and its impact on markets and the economic performance, among others. With regard to financial integration, the contributions focus on three streams in international finance: the impact of increased financial integration on credit risk and on the required regulatory arrangements needed to reduce the probability of welfare reducing bank failures, the creation of new international currencies, and the relationship between finance and growth. With regard to the dynamics of financial markets, specific attention is devoted to the complex interaction of different sets of traders with heterogeneous beliefs and information sets. Finally, with respect to the ICT revolution, attention is focused on its impact on: foreign direct investment across countries, competition in the banking industry, consolidation in the financial services industry including its effects credit availability for small and medium sized enterprises, and the capital structure decisions of financial firms.



Format: Hardback

Pagination: 397

Price:

£127.99 \$219.99 €181.99

Publication Date:

16th Apr 2004

ISBN: 9780762311002

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