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Monetary Policy

International Strategies

International Review of Comparative Public Policy

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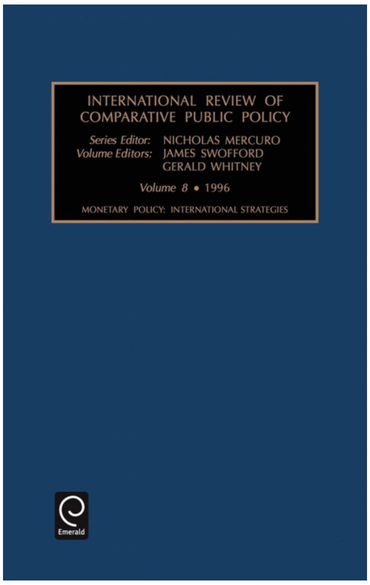

About the Book

This volume contains papers on issues concerning applications of monetary policy in several countries from the perspectives of writers who work in both academic settings and for central banks. The first paper investigates the usefulness of money as indicator of future spending and inflation in the United Kingdom. The next paper provides insights into the operation of the independent Banque de France and compares them to the operation of other central banks. It provides an overview of the common issues that central banks deal with and a brief historic sketch of how the current objective of price stability evolved as the overriding objective of US and European central banks. Other topics include: a summary of historical developments in the Bank of Israel; an examination of whether there is a monetary aggregate useful as a target for real output for Korea; and an examination of the long-run neutrality of money.

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